

Employee Police Pension

Defined Benefit Plan: (DB)

- 7% contribution on base pay only
- No Cost of Living Expense
- No OPEB Benefits
- 2% base at 25 years. Maximum 50%. If employee leaves before 25 years, return of contributions with interest as set by the pension board. Age 65 mandatory retirement remains. Employees who must retire at 65 who have at least 10 years of service will get 2 percent times years of service.
- Pension not to exceed 50 percent

Combined with a Defined Contribution Plan: (DC)

- DC Plan
- 10% (all overtime and other non base pay)
- City matches 1st 3% except private duty
- Retiree with 25 years service at 65 may purchase any medical supplemental plan offered by the city at his / her expense.
- Vested in city portion at 10 years.

<i>Years of service</i>	<i>Vesting Percentage</i>
6	
7	40%
8	60%
9	80%
10	100%

The City of Meriden is an equal opportunity employer, encouraging women and minorities to apply.